

LLOYDS METALS & ENGINEERS LIMITED

Regd. Office : Plot No A-9 & 10 (Phase II) M.I.D.C., Dombivli (E), Dist Thane, Maharashtra-421201

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2008.

(Rs. in lacs)

Sr. No.	Particulars	Qtr Ended 30th Sept,2008 (Unaudited)	Qtr Ended 30th Sept,2007 (Unaudited)	H.Y.Ended 30th Sept,2008 (Unaudited)	H.Y.Ended 30th Sept,2007 (Unaudited)	Year ended 31.03.2008 (Audited)
1	Sales (Gross)	19503.74	7387.33	35471.48	16913.88	38199.80
	Less : Excise Duty	2068.89	1056.32	4384.03	2356.85	5230.46
	Sales (Net)	17434.85	6331.01	31087.45	14557.03	32969.34
2	Other Income	41.80	37.71	48.99	58.68	167.21
3	Total Income	17476.65	6368.72	31136.44	14615.71	33136.55
4	Expenditure					
	a. (Increase) / Decrease in Stock in Trade	232.22	(380.41)	(3136.07)	(993.99)	(1720.25)
	b. Consumption of Raw Material (Incl Fuel & Consumables)	11204.39	5201.63	24029.52	12001.87	27163.22
	c. Purchase of Traded Goods	1964.65	0.00	1964.65	250.67	451.34
	d. Staff Cost	282.11	207.20	596.86	406.20	855.92
	e. Depreciation	532.71	533.68	1059.08	1061.81	2123.90
	f. Manufacturing & Other Expenditure	1368.15	585.19	2081.24	1273.60	2750.03
	Total	15584.23	6147.29	26595.28	14000.16	31624.16
5	Interest & Finance charges (Net)	100.69	520.98	289.21	1058.18	2109.88
6	Exceptional Items	-	50.79	-	50.79	2,862.13
7	Profit / (Loss) from Ordinary Activities Before Tax	1791.73	(248.76)	4251.95	(391.84)	2264.64
8	Tax Expenses					
	a) Fringe Benefit Tax	5.37	2.70	8.20	4.08	14.10
9	Net Profit / (Loss) from Ordinary Activities After Tax	1786.36	(251.46)	4243.75	(395.92)	2250.54
10	Extraordinary Items (net of tax expenses)	(1.26)	(5.29)	(0.04)	2.79	12.06
11	Net Profit / (Loss) for the period	1785.10	(256.75)	4243.71	(398.71)	2238.48
12	Paid-up equity share capital (Face Value Rs.2/-per share)	2243.05	2143.05	2243.05	2143.05	2243.05
13	Reserves excluding revaluation reserves	-	-	-	-	(2422.27)
14	Earnings Per Share (EPS)					
	a) Before Exceptional items					
	Basic & Diluted	1.60	(0.29)	3.81	(0.42)	(0.57)
	b) After Exceptional items					
	Basic & Diluted	1.60	(0.24)	3.81	(0.38)	2.06
15	Public Shareholding					
	--Number of Shares	60617720	9614936	60617720	9614936	60617720
	--Percentage of Shareholding	54.47	52.33	54.47	52.33	54.47

Notes :

- The Statutory Auditors have carried out a Limited Review of the financial results for the quarter ended 30th September,2008.
- The Company is operating on only one broad Segment- Iron and Steel and hence no separate Segmental Results have been given.
- The Taxation liability will be determined at the end of the year.
- The Company has two wholly owned subsidiaries which are yet to commence their operations, During the last quarter, the company has incorporated a wholly owned subsidiary for demerger of its pipe undertaking at murbad subject to sanction of High Court, Bombay & other necessary approvals.
- The company has received all statutory permissions and necessary sanctions from the concerned authorities to commence mining operations and the mining operations will be commencing shortly.
- No Investor complaints were pending at the beginning of the quarter. During the quarter 19 investor complaints were received. All 19 were resolved and no complaints were pending as at 30th September, 2008.
- Figures for corresponding periods of previous year have been reworked / rearranged whenever necessary to be in line with the current year.
- The above Financial Results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors of the Company at its meeting held on 25th October, 2008.

For Lloyds Metals & Engineers Limited

Dated : 25th October, 2008

Place : Mumbai.

B. L. AGARWAL
MANAGING DIRECTOR