LLOYDS STEEL INDUSTRIES LIMITED
Regd Office : Modern Centre, B- Wing, 2nd Floor, Sane Guruji Marg, Mahalaxmi, Mumbai 400 011.
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2008.

(Rs. In Lacs)

Sr. No	Particulars	Qtr. Ended 31-12-2008 (Unaudited)	Qtr. Ended 31-12-2007 (Unaudited)	9 Mths Ended 31-12-2008 (Unaudited)	9 Mths Ended 31-12-2007 (Unaudited)	Year Ended 31.03.2008 (Audited)
1	Sales (Gross)	**71738.22**	**63498.05**	**218652.79**	**171408.37**	**245659.97**
	Less : Excise Duty	**5657.93**	**7404.30**	**20715.06**	**19263.47**	**26971.55**
	Sales (Net)	**66080.29**	**56093.75**	**197937.73**	**152144.90**	**218688.42**
2	Other Income	**34.79**	**934.23**	**545.84**	**2158.12**	**4110.27**
3	**Total Income**	**66115.08**	**57027.98**	**198483.57**	**154303.02**	**222798.69**
4	Expenditure :-					
	a.(Increase) / Decrease in Stock in Trade	**7338.36**	**7176.05**	**(2292.42)**	**5916.63**	**10910.48**
	b.Consumption of raw material (including fuel & consumables)	**38953.33**	**33585.01**	**147503.69**	**98335.09**	**134520.32**
	c.Purchase of Traded Goods	**19456.17**	**8201.83**	**26755.09**	**21798.52**	**36803.75**
	d.Staff Cost	**1021.13**	**889.92**	**3092.31**	**2711.27**	**3672.61**
	e.Electricity & Water Charges	**4058.97**	**4506.32**	**15433.02**	**13477.45**	**17956.14**
	f. Depreciation & amortisation	**2840.16**	**2918.11**	**8521.69**	**8754.37**	**11783.68**
	g.Manufacturing & Other Expenditure	**2512.71**	**2644.30**	**9243.38**	**8452.38**	**12552.73**
	Total Expenditure	**76180.83**	**59921.54**	**208256.76**	**159445.71**	**228199.70**
5	Interest & Finance Charges (Net) (See Note 2)	**1309.41**	**1144.65**	**4317.02**	**2393.82**	**2501.75**
6	Exceptional Items	**(0.00)**	**0.00**	**6499.78**	**5016.57**	**3084.87**
7	**Profit / (Loss) from Ordinary Activities Before Tax**	**(11375.16)**	**(4038.21)**	**(7590.43)**	**(2519.94)**	**(4817.89)**
8	Tax Expenses					
	a) Fringe Benefit Tax	**8.96**	**7.59**	**34.84**	**22.89**	**35.38**
9	**Net Profit / (Loss) from Ordinary Activities After Tax**	**(11384.12)**	**(4045.80)**	**(7625.27)**	**(2542.83)**	**(4853.27)**
10	Extraordinary Items (net of tax expenses)	**(0.05)**	**-**	**(13.33)**		**164.05**
11	**Net Profit / (Loss) for the period**	**(11384.17)**	**(4045.80)**	**(7638.60)**	**(2542.83)**	**(4689.22)**
12	Paid-up equity share capital (Face Value Rs.10/-per share)	**21114.68**	**19066.51**	**21114.68**	**19066.51**	**19114.62**
13	Reserves excluding revaluation reserves	**-**	**-**	**-**	**-**	**(86977.83)**
14	Earnings Per Share (EPS)					
	a) Before Exceptional items					
	Basic & Diluted	**(5.89)**	**(2.10)**	**(7.32)**	**(3.93)**	**(4.05)**
	b) After Exceptional items					
	Basic & Diluted	**(5.89)**	**(2.10)**	**(3.96)**	**(1.32)**	**(2.44)**
15	Public Shareholding					
	--Number of Shares	**172854658**	**152854638**	**172854658**	**152854638**	**152854658**
	--Percentage of Shareholding	**81.49**	**79.57**	**81.49**	**79.57**	**79.57**

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED.

(Rs. In Lacs)

		Qtr. Ended 31-12-2008 (Unaudited)	Qtr. Ended 31-12-2007 (Unaudited)	9 Mths Ended 31-12-2008 (Unaudited)	9 Mths Ended 31-12-2007 (Unaudited)	Year Ended 31.03.2008 (Audited)
1	**Revenue (Net sale /Income from each segment)**					
	a) Steel Products	39068.20	35702.28	156970.67	112196.06	152273.98
	b) Engineering Products	4744.76	11234.08	17788.86	21084.58	34171.94
	c) Trading	22547.27	10495.99	27122.55	22567.74	38130.63
	Total	66360.23	57432.35	201882.08	155848.38	224576.55
	Less : Inter Segment Revenue	245.15	404.38	3398.51	1545.36	1776.32
	Net Sales / Income from operations	66115.08	57027.98	198483.57	154303.02	222800.23
2	**Results**					
	(Profit (+) / Loss (-) before tax and interest from each segment)					
	a) Steel Products	(8941.51)	(3643.30)	(10619.48)	(7004.40)	(8502.19)
	b) Engineering Products	(1225.40)	858.85	1131.45	1668.51	2616.15
	c) Trading	320.27	99.83	367.46	769.22	1326.88
	Total	(9846.64)	(2684.62)	(9120.57)	(4566.67)	(4559.16)
	Less : i) Interest	1309.41	1144.65	4317.02	2393.82	2501.75
	ii) Other un-allocable expenditure net of un-allocable income	219.11	208.95	652.62	576.03	841.85
	iii)Exceptional Items - Net	0.00	0.00	(6499.78)	(5016.57)	(3084.87)
	Profit (+) /Loss(-)Before Tax	(11375.16)	(4038.21)	(7590.43)	(2519.94)	(4817.89)
3	**Capital Employed**					
	Segment Assets - Segment Liabilities					
	a) Steel Products	77664.47	80288.40	77664.47	80288.40	79011.35
	b) Engineering Products	9355.47	8933.40	9355.47	8933.40	5232.09
	c) Trading	-	-	-	-	-
	d) Unallocable Assets Less Liabilities	(629.76)	550.37	(629.76)	550.37	1796.89

Notes :

1. The Statutory Auditors have carried out a Limited Review of the financial results for quarter ended 31st December, 2008
2. With respect to the Auditor's observation on Non provision of Interest in the financial statements for the year ended 31.03.2008, it is to be noted that the company has not provided for interest amounting to Rs 4463.13 Lacs on loans for the quarter ended 31st December 2008.(Cumulative Rs. 63398.88 lacs) in view of likely restructuring.
3. No Investors complaint were pending at the beginning of the quarter. During the quarter 29 investor complaints were received. All 29 were resolved and no complaints were pending as at 31st December, 2008.
4. Previous period figures has been regrouped/reclassified wherever necessary.
5. During the quarter the company has alloted 2,00,00,000 Equity Shares of Rs.10/- each to ARCIL on prefrential basis against part conversion of Loan.
6. The above results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors of the Company at their meeting held on 30th January, 2009.

For Lloyds Steel Industries Limited

Place : Mumbai
Dated : 30th January, 2009.

Rajesh R.Gupta
Managing Director