

**LLOYDS METALS & ENGINEERS LIMITED**

Regd. Office : Plot No A-9 & 10 (Phase II) M.I.D.C., Dombivli (E), Dist Thane, Maharashtra-421201

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2008.**

(Rs. in lacs)

Sr. No	Particulars	Qtr Ended 30th June,2008 (Unaudited)	Qtr Ended 30th June,2007 (Unaudited)	Year ended 31.03.2008 (Audited)
1	<b>Sales (Gross)</b>	15967.74	9526.54	38199.80
	Less : Excise Duty	2315.14	1300.53	5230.46
	<b>Sales (Net)</b>	13652.60	8226.01	32969.34
2	<b>Other Income</b>	7.19	20.97	167.21
3	<b>Total Income</b>	13659.79	8246.98	33136.55
4	<b>Expenditure</b>			
	a. Increase(-) / Decrease in Stock in Trade	(3368.29)	(613.58)	(1720.25)
	b. Consumption of Raw Material (Incl Fuel & Consumables)	12825.13	6549.56	27163.22
	c. Purchase of Traded Goods	0.00	250.67	451.34
	d. Staff Cost	328.88	198.99	855.92
	e. Depreciation & amortisation	526.37	528.13	2123.90
	f. Manufacturing & Other Expenditure	699.28	688.41	2750.03
	<b>Total</b>	11011.37	7602.18	31624.16
5	<b>Interest &amp; Finance charges (Net)</b>	199.82	537.21	2109.88
6	<b>Exceptional Items</b>	-	-	2,862.13
7	<b>Profit / (Loss) from Ordinary Activities Before Tax</b>	2448.60	107.59	2264.64
8	<b>Tax Expenses</b>			
	a) Fringe Benefit Tax	2.83	1.37	14.10
9	<b>Net Profit / (Loss) from Ordinary Activities After Tax</b>	2445.77	106.22	2250.54
10	<b>Extraordinary Items (net of tax expenses)</b>	-	-	-
11	<b>Net Profit / (Loss) for the period</b>	2445.77	106.22	2250.54
12	<b>Paid-up equity share capital ( Face Value Rs.2/-per share)</b>	2243.05	2143.05	2243.05
13	<b>Reserves excluding revaluation reserves as per balance sheet of previous accounting year</b>	(0.00)	0.00	(2422.27)
14	<b>Earnings Per Share (EPS)</b>			
	a) Before Exceptional items			
	Basic & Diluted	2.20	0.10	(0.57)
	b) After Exceptional items			
	Basic & Diluted	2.20	0.10	2.06
15	<b>Public Shareholding</b>			
	--Number of Shares	60617720	11521419	60617720
	--Percentage of Shareholding	54.47	53.20	54.47

Notes :

- The Statutory Auditors have carried out a Limited Review of the financial results for the quarter ended 30th June,2008.
- The Company is operating on only one broad Segment- Iron and Steel and hence no separate Segmental Results have been given.
- The Taxation liability will be determined at the end of the year.
- During the quarter as part of restructuring process of debt with some of lenders,the total outstanding amount as per books of Rs.7287 lacs has been restructured and settled for Rs.1864 lacs accordingly Principle amount of Rs.5423 lacs written back has been credited to Capital Reserve.
- The Company has a wholly owned subsidiary which is yet to commence it's operations.
- No Investor complaints were pending at the beginning of the quarter. During the quarter 47 investor complaints were received. All 47 were resolved and no complaints were pending as at 30th June, 2008.
- Figures for corresponding periods of previous year have been reworked / rearranged whenever necessary to be in line with the current year.
- The above Financial Results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors of the Company at its meeting held on 28th July, 2008.

**For Lloyds Metals & Engineers Limited**

Dated : 28th July, 2008

Place : Mumbai

**B. L. AGARWAL  
MANAGING DIRECTOR**