

LLOYDS METALS & ENGINEERS LIMITED

Regd. Office : Plot No A-9 & 10 (Phase II) M.I.D.C., Dombivli (E), Dist Thane, Maharashtra-421201

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2008.

(Rs. in lacs)

Sr. No.	Particulars	Qtr Ended 31st Dec,2008 (Unaudited)	Qtr Ended 31st Dec,2007 (Unaudited)	9 Mths Ended 31st Dec,2008 (Unaudited)	9 Mths Ended 31st Dec,2007 (Unaudited)	Year ended 31.03.2008 (Audited)
1	Sales (Gross)	19614.13	10490.27	55085.61	27404.15	38199.80
	Less : Excise Duty	1086.82	1343.42	5470.85	3700.27	5230.46
	Sales (Net)	18527.31	9146.85	49614.76	23703.88	32969.34
2	Other Income	672.86	18.75	721.85	77.43	167.21
3	Total Income	19200.17	9165.60	50336.61	23781.31	33136.55
4	Expenditure					
	a. (Increase) / Decrease in Stock in Trade	3108.28	341.45	(27.79)	(652.54)	(1720.25)
	b. Consumption of Raw Material (Incl Fuel & Consumables)	8003.29	6723.45	32032.81	18725.32	27163.22
	c. Purchase of Traded Goods	6268.84	0.00	8233.49	250.67	451.34
	d. Staff Cost	364.82	222.80	961.68	629.00	855.92
	e. Depreciation	534.61	533.68	1593.69	1595.49	2123.90
	f. Manufacturing & Other Expenditure	2391.32	569.14	4472.56	1842.74	2750.03
	Total	20671.16	8390.52	47266.44	22390.68	31624.16
5	Interest & Finance charges (Net)	157.81	151.38	447.02	1209.56	2109.88
6	Exceptional Items	-	166.87	-	217.66	2,862.13
7	Profit / (Loss) from Ordinary Activities Before Tax	(1628.80)	790.57	2623.15	398.73	2264.64
8	Tax Expenses					
	a) Fringe Benefit Tax	5.43	2.49	13.63	6.57	14.10
9	Net Profit / (Loss) from Ordinary Activities After Tax	(1634.23)	788.08	2609.52	392.16	2250.54
10	Extraordinary Items (net of tax expenses)	(0.41)	3.26	(0.45)	0.47	(12.06)
11	Net Profit / (Loss) for the period	(1634.64)	791.34	2609.07	392.63	2238.48
12	Paid-up equity share capital (Face Value Rs.2/-per share)	2243.05	2143.05	2243.05	2143.05	2243.05
13	Reserves excluding revaluation reserves	-	-	-	-	(2422.27)
14	Earnings Per Share (EPS)					
	a) Before Exceptional items					
	Basic & Diluted	(1.47)	0.59	2.34	0.16	(0.57)
	b) After Exceptional items					
	Basic & Diluted	(1.47)	0.74	2.34	0.37	2.06
15	Public Shareholding					
	--Number of Shares	60617720	55617720	60617720	55617720	60617720
	--Percentage of Shareholding	54.47	52.33	54.47	52.33	54.47

Notes :

- The Statutory Auditors have carried out a Limited Review of the financial results for the quarter ended 31st December, 2008.
- The Company is operating on only one broad Segment- Iron and Steel and hence no separate Segmental Results have been given.
- The Taxation liability will be determined at the end of the year.
- The Company has two wholly owned subsidiaries which are yet to commence their operations.
- The Board of Directors at it's meeting held on 25th October 2008 decided to transfer the Steel Tubes & Pipes undertaking at Murbad to it's wholly own subsidiary M/s Lloyds Line Pipes Ltd. under a scheme of Arrangement u/s 391/394 of Companies Act , 1956 w.e.f. November 01, 2008, subject to necessary approvals.
- The Board of Directors has decided to sale/lease/transfer it's CRCA Unit as a going concern under Slump Sale at Dombivli subject to approval of member & other authorities.
- No Investor complaints were pending at the beginning of the quarter. During the quarter 13 investor complaints were received. All 13 were resolved and no complaints were pending as at 31st December, 2008.
- Figures for corresponding periods of previous year have been reworked / rearranged whenever necessary to be in line with the current year.
- The above Financial Results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors of the Company at its meeting held on 30th January, 2009.

For Lloyds Metals & Engineers Limited

Dated : 30th January, 2009

Place : Mumbai.

B. L. AGARWAL
MANAGING DIRECTOR