

LLOYDS METALS & ENGINEERS LIMITED						
Regd. Office : Plot No A 1-2, MIDC Area, Ghugus, Dist. Chandrapur, Maharashtra - 442 505						
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2010.						
(in Lacs)						
Sr. No.	Particulars	Qtr Ended 30.09.2010 (Unaudited)	Qtr Ended 30.09.2009 (Unaudited)	H.Y. Ended 30.09.2010 (Unaudited)	H.Y. Ended 30.09.2009 (Unaudited)	Year ended 31.03.2010 (Audited)
1	Net Sales/Income from Operations	12150.41	17894.54	25779.85	28952.40	56789.42
2	Expenditure					
	a. (Increase) / Decrease in Stock in Trade and work in progress	(2723.10)	47.63	(3019.31)	27.40	(56.20)
	b. Consumption of Raw Material (Incl Fuel & Consumables)	7201.49	5944.29	18110.18	12185.15	25072.59
	c. Purchase of Traded Goods	5309.98	11143.20	7662.63	14984.49	25348.76
	d. Staff Cost	186.32	187.48	462.45	335.82	679.34
	e. Depreciation	403.70	423.07	806.26	842.03	1680.05
	f. Manufacturing & Other Expenditure	735.88	578.18	1424.24	1012.82	2310.85
	Total	11114.27	18323.85	25446.45	29387.71	55035.39
3	Profit/(Loss) from Operations before Interest & Exceptional Items	1036.14	(429.31)	333.40	(435.31)	1754.03
4	Other Income	12.66	8.05	62.48	24.33	917.89
5	Profit/(Loss) before Interest & Exceptional Items	1048.80	(421.26)	395.88	(410.98)	2671.92
6	Interest & Finance charges (Net)	172.39	256.87	349.29	395.50	883.05
7	Profit/(Loss) after interest but before Exceptional Items	876.41	(678.13)	46.59	(806.48)	1788.87
8	Exceptional Items	-	-	-	-	-
9	Profit / (Loss) Before Tax	876.41	(678.13)	46.59	(806.48)	1788.87
10	Tax Expenses	-	-	-	-	-
11	Net Profit / (Loss) from Ordinary Activities After Tax	876.41	(678.13)	46.59	(806.48)	1788.87
12	Extraordinary Items (Prior period Income / (Expenses))	(2.38)	(1.63)	(2.31)	(1.62)	(2.10)
13	Net Profit / (Loss) for the period	874.03	(679.76)	44.28	(808.10)	1786.77
14	Paid-up equity share capital (Face Value Rs.2/-per share)	2243.05	2243.05	2243.05	2243.05	2243.05
15	Reserves excluding revaluation reserves	-	-	-	-	7.816.60
16	Earnings Per Share (EPS)					
	a) Before Exceptional items					
	Basic & Diluted	0.79	(0.61)	0.04	(0.73)	1.61
	b) After Exceptional items					
	Basic & Diluted	0.79	(0.61)	0.04	(0.73)	1.61
17	Public Shareholding					
	--Number of Shares	58117720	58117720	58117720	58117720	58117720
	--Percentage of Shareholding	52.22	52.22	52.22	52.22	52.22
18	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered					
	--Number of Shares	28452935	28452935	28452935	28452935	28452935
	--Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	53.51	53.51	53.51	53.51	53.51
	--Percentage of Shares (as a % of the total share capital of the company)	25.57	25.57	25.57	25.57	25.57
	b) Non-encumbered					
	--Number of Shares	24720635	24720635	24720635	24720635	24720635
	--Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	46.49	46.49	46.49	46.49	46.49
	--Percentage of Shares (as a % of the total share capital of the company)	22.21	22.21	22.21	22.21	22.21
Notes :						
1. Statement of Assets & Liabilities as per clause 41 of the listing agreement						
(in Lacs)						
PARTICULARS	AS AT 30.09.2010 (Unaudited)	AS AT 30.09.2009 (Unaudited)	AS AT 31.03.2010 (Audited)			
SOURCES OF FUNDS						
Shareholders' Fund						
(a) Capital	2243.05	2243.05	2243.05			
(b) Reserve and Surplus	7860.87	5230.74	7823.62			
	10103.92	7473.79	10066.67			
Loan Fund	4052.78	4887.94	4541.37			
TOTAL	14156.71	12361.73	14608.04			
APPLICATION OF FUNDS						
Fixed Assets	32978.73	26950.49	31892.75			
Investments	1012.00	910.00	890.00			
Current Assets, Loans and Advances :						
(a) Inventories	7176.24	2290.79	3173.20			
(b) Sundry Debtors	821.42	2097.08	1071.63			
(c) Cash and Bank Balance	506.04	335.34	490.74			
(d) Loans and Advances	6697.87	7295.95	6882.48			
	15201.57	12019.16	11618.05			
Less : Current Liabilities and Provisions :						
(a) Liabilities	34866.14	27382.04	29634.56			
(b) Provisions	169.45	135.88	158.20			
	35035.59	27517.92	29792.76			
Net Current Assets	(19834.02)	(15498.76)	(18174.71)			
Profit & Loss Account	-	-	-			
TOTAL	14156.71	12361.73	14608.04			
2.	The Statutory Auditors have carried out a Limited Review of the financial results for the quarter ended 30th September 2010.					
3.	The Company is operating on only one broad Segment- Iron and Steel and hence no separate Segmental Results have been given.					
4.	The Wholly Owned Subsidiary of the company is yet to commence its operations					
5.	The Company has recently commissioned 30 MW co-generation Waste Heat Recovery Based (WHRB) Power Plant at its Sponge Iron Plant, Ghugus, Dist. Chandrapur, Maharashtra.					
6.	No Investor complaints were pending at the beginning of the quarter. During the quarter 16 investor complaints were received. All 16 were resolved and no complaints were pending as at 30th September, 2010.					
7.	The above Financial Results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors of the Company at its meeting held on 08th November 2010.					
8.	Previous period figures has been regrouped/reclassified wherever necessary.					
For Lloyds Metals & Engineers Ltd.						
B. L. AGARWAL MANAGING DIRECTOR						
Dated : 08th November, 2010						
Place : Mumbai						