

LLOYDS METALS & ENGINEERS LIMITED

Regd. Office : Plot No A 1-2, MIDC Area, Ghugus, Dist. Chandrapur, Maharashtra - 442 505

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2010.

(Rs. in Lacs)

Sr. No.	Particulars	Year ended 31.03.2010 (Audited)	Year ended 31.03.2009 (Audited)
1	Net Sales/Income from Operations	56789.42	52347.23
2	Expenditure		
	a. (Increase) / Decrease in Stock in Trade and work in progress	(56.20)	(2245.12)
	b. Consumption of Raw Material (Incl Fuel & Consumables)	25072.59	37770.12
	c. Purchase of Traded Goods	25348.76	6536.67
	d. Staff Cost	679.34	962.38
	e. Depreciation	1680.05	1920.96
	f. Manufacturing & Other Expenditure	2310.85	4414.17
	Total	55035.39	49359.18
3	Profit/(Loss) from Operations before Interest & Exceptional Items	1754.03	2988.05
4	Other Income	917.89	429.00
5	Profit/(Loss) before Interest & Exceptional Items	2671.92	3417.05
6	Interest & Finance charges (Net)	883.05	560.80
7	Profit/(Loss) after Interest but before Exceptional Items	1788.87	2856.25
8	Exceptional Items	-	-
9	Profit / (Loss) Before Tax	1788.87	2856.25
10	Tax Expenses		
	a) Fringe Benefit Tax / MAT	-	17.61
11	Net Profit / (Loss) from Ordinary Activities After Tax	1788.87	2838.64
12	Extraordinary Items (Prior period Income / (Expenses))	(2.10)	5.45
13	Net Profit / (Loss) for the year	1786.77	2844.09
14	Paid-up equity share capital (Face Value Rs.2/-per share)	2243.05	2243.05
15	Reserves excluding revaluation reserves	7,816.60	6,029.82
16	Earnings Per Share (EPS)		
	a) Before Exceptional items		
	Basic & Diluted	1.61	2.56
	b) After Exceptional items		
	Basic & Diluted	1.61	2.56
17	Public Shareholding		
	--Number of Shares	58117720	58117720
	--Percentage of Shareholding	52.22	52.22
18	Promoters and promoter group Shareholding		
	a) Pledged/Encumbered		
	--Number of Shares	28452935	32157050
	--Percentage of Shares (as a % of the the total shareholding of promoter and promoter group)	53.51	60.48
	--Percentage of Shares (as a % of the the total share capital of the company)	25.57	28.89
	b) Non-encumbered		
	--Number of Shares	24720635	21016520
	--Percentage of Shares (as a % of the the total shareholding of promoter and promoter group)	46.49	39.52
	--Percentage of Shares (as a % of the the total share capital of the company)	22.21	18.89

Notes :

- The Company is operating on only one broad Segment- Iron and Steel and hence no separate Segmental Results have been given.
- The Company does not envisage any liability for Income Tax for the current year in absence of taxable income.
- The Wholly Owned Subsidiary of the company is yet to commence it's operations
- In view of scheme of Arrangement for transfer of Assets & liabilities of Steel Tubes & Pipe undertaking w.e.f. 1st Nov. 2008, the previous year's figure are not comparable.
- No Investor complaints were pending at the beginning of the quarter. During the quarter 16 investor complaints were received. All 16 were resolved and no complaints were pending as at 31st March, 2010.
- The above Financial Results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors of the Company at its meeting held on 24th May, 2010.
- Previous period figures has been regrouped/reclassified wherever necessary.

For Lloyds Metals & Engineers Ltd.

Place : Mumbai
Dated : 24th May, 2010

B. L. AGARWAL
MANAGING DIRECTOR