

LLOYDS METALS & ENGINEERS LIMITED

Regd. Office : Plot No A-9 & 10 (Phase II) M.I.D.C., Dombivli (E), Dist Thane, Maharashtra-421201

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2009.

(Rs. in lacs)

Sr. No.	Particulars	Stand alone basis		Consolidated	
		Year ended 31.03.2009 (Audited)	Year ended 31.03.2008 (Audited)	Year ended 31.03.2009 (Audited)	Year ended 31.03.2008 (Audited)
1	Net Sales/Income from Operations	52347.23	32969.34	68118.37	32969.34
2	Expenditure				
	a. (Increase) / Decrease in Stock in Trade and work in progress	(2245.12)	(1720.25)	(20.45)	(1720.25)
	b. Consumption of Raw Material (Incl Fuel & Consumables)	37770.12	27163.22	38594.00	27163.22
	c. Purchase of Traded Goods	6536.67	451.34	17931.77	451.34
	d. Staff Cost	962.37	855.90	1143.49	855.90
	e. Depreciation	1920.96	2123.91	1956.86	2123.91
	f. Manufacturing & Other Expenditure	4414.19	2750.01	5383.00	2750.01
	g.Total	49359.19	31624.13	64988.67	31624.13
3	Profit/(Loss) from Operations before Interest & Exceptional Items	2988.04	1345.21	3129.70	1345.21
4	Other Income	429.00	175.30	444.62	175.30
5	Profit/(Loss) before Interest & Exceptional Items	3417.04	1520.51	3574.32	1520.51
6	Interest & Finance charges (Net)	560.80	2117.97	713.94	2117.97
7	Profit/(Loss) after Interest but before Exceptional Items	2856.24	(597.46)	2860.38	(597.46)
8	Exceptional Items	-	2,862.13	-	2,862.13
9	Profit / (Loss) Before Tax	2856.24	2264.67	2860.38	2264.67
10	Tax Expenses				
	a) Fringe Benefit Tax / MAT	17.61	14.10	18.89	14.10
11	Net Profit / (Loss) from Ordinary Activities After Tax	2838.63	2250.57	2841.49	2250.57
12	Extraordinary Items (net of tax expenses)	5.45	(12.06)	5.45	(12.06)
13	Net Profit / (Loss) for the period	2844.08	2238.51	2846.94	2238.51
14	Paid-up equity share capital (Face Value Rs.2/-per share)	2243.05	2243.05	2243.05	2243.05
15	Reserves excluding revaluation reserves	6,029.82	(2422.27)	6,032.69	(2422.27)
16	Earnings Per Share (EPS)				
	a) Before Exceptional items				
	Basic & Diluted	2.56	(0.57)	2.56	(0.57)
	b) After Exceptional items				
	Basic & Diluted	2.56	2.06	2.56	2.06
17	Public Shareholding				
	--Number of Shares	58117720	60617720	58117720	60617720
	--Percentage of Shareholding	52.22	54.47	52.22	54.47
18	Promoters and promoter group Shareholding				
	a) Pledged/Encumbered				
	--Number of Shares	32157050	-	32157050	-
	--Percentage of Shares (as a % of the the total shareholding of promoter and promoter group)	60.48	-	60.48	-
	--Percentage of Shares (as a % of the the total share capital of the company)	28.89	-	28.89	-
	b) Non-encumbered				
	--Number of Shares	21016520	-	21016520	-
	--Percentage of Shares (as a % of the the total shareholding of promoter and promoter group)	39.52	-	39.52	-
	--Percentage of Shares (as a % of the the total share capital of the company)	18.89	-	18.89	-

Notes :

- The Company is operating on only one broad Segment - Iron and Steel and hence no separate Segmental Results have been given.
- The Company does not envisage any Tax liability for the year in absence of taxable income.
- One of the Wholly Owned Subsidiary of the company is yet to commence it's operations.
- The Hon'ble High Court, Mumbai wide it's order passed on 24th April,2009 approved the a scheme of Arrangement u/s 391/394 of Companies Act , 1956 for de-merger of Steel Tubes & Pipes Undertaking of the company at Murbad into it's wholly own subsidiary M/s Lloyds Line Pipes Ltd. (LLPL) and reduction of capital of the company as on appointed date. i.e. 1st November, 2008. Accordingly all assets & liabilities of Murbad Unit as on Appointed Date has been transferred to LLPL. The 'Effective Date' of the Scheme is 14th May, 2009.
- No Investor complaints were pending at the beginning of the quarter. During the quarter 4 investor complaints were received. All 4 were resolved and no complaints were pending as at 31st March, 2009.
- Figures for the current year are not comparable with previous year as Murbad unit of the company has been transferred to LLPL since 1st November, 2008. pursuant to Scheme of Arrangement between the company and LLPL.
- Previous period figures has been regrouped/reclassified wherever necessary.
- The above results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors of the Company at their meeting held on 29th May, 2009.

For Lloyds Metals & Engineers Limited

Dated : 29th May, 2009

Place : Mumbai.

B. L. AGARWAL
MANAGING DIRECTOR